

Press Release

Krefeld, 29th of July 2020

SergeFerrari Group and Verseidag-Indutex GmbH form the new world market leader in flexible composite materials

SergeFerrari Group S.A. takes over from Jagenberg AG 100% of the shares of Verseidag-Indutex GmbH including its subsidiaries for an undisclosed amount. It thus strengthens its position as the world leader in flexible composite materials for the Tensile Architecture and Modular Structures markets. With this acquisition, the Group also becomes a key player in the field of non-combustible solutions.

This acquisition will allow to generate significant synergies in the future, as the activities of SergeFerrari Group and Verseidag-Indutex are highly complementary in terms of product ranges, sales networks, marketing and manufacturing. Verseidag-Indutex's strong position in glass-PTFE materials for Tensile Architecture and Modular Structures in particular, in combination with Serge Ferrari's unique proprietary Précontraint® technology, will enable the Group to develop a very complete and diversified commercial offer. In addition, the Verseidag-Indutex product range will strengthen the Group's position in new segments such as Large Format Digital Printing, Automotive industry and Solar Protection for Building. The plan is to continue to develop both the Verseidag brand and those of the Serge Ferrari Group, which already enjoy a high level of recognition. The new group has a strong global sales network. The new product variety will offer customers worldwide an unmatched portfolio with technical textiles of highest quality. In the important future market of textile architecture, Verseidag's innovative glass-PTFE products with production width of 5 meters will open up new markets. The 3.6 metre wide PVC coating technology, the lacquering line using the latest, environmentally friendly technology and Verseidag's know-how in water-based coating and lamination offer a wide range of growth opportunities.

Sébastien Ferrari, SergeFerrari Group Chairman and CEO, commented: "For SergeFerrari Group, the acquisition of Verseidag-Indutex is a key and transforming step in its growth momentum, and structuring in its international development as well as in its innovation strategy. We are extremely proud of it, as the acquisition of Verseidag-Indutex enables the Group to become the undisputed global leader in two of our strategic market segments: Tensile Architecture and Modular Structures. The acquisition of Verseidag, an iconic brand and leading company recognized worldwide, is completely in line with our selected acquisition strategy to strengthen our commercial, product and technological bases."

Dr. Erich Bröker, CEO of Jagenberg AG, emphasizes: "Based on the extensive investments during the last 10 years in the development of technologies, innovative products and know-how, the industrial logic of combining these two premium suppliers is that convincing that we were prepared to sell our subsidiary Verseidag-Indutex. The newly created group of companies opens up growth perspectives that neither of them could have achieved on their own. "

Markus Simon, CEO of Verseidag-Indutex GmbH adds: "The product ranges and production-related synergies will provide us with great advantages in the future. Furthermore, the unwavering and long-standing commitment of the teams of both companies to continuously offer its customers innovative product solutions with the highest quality standards fits together remarkably well."

Sébastien Baril, Marketing and Digital Transformation Director at SergeFerrari Group, will have the responsibility of the integration of the Verseidag-Indutex Group into the new Group thus formed. He conducted: "This acquisition will strengthen the Group's fundamentals. It also reinforces our position in the very attractive market for innovative non-combustible solutions and allows us to expand our product portfolio with, for example larger production widths or environmental friendly coating techniques that present great development potential. The highly complementary nature of the product ranges, business expertise and geographical footprint of our two companies is a definite step forward for the Group."

All of Verseidag's production sites will be continued in the future, and there are already considerations for a potential expansion. The Krefeld site as well as the other sites in Grefrath-Oedt and Straelen-Herongen are thus secured for the long term.

The friendly relationship between both companies is also expressed by the fact that Mr. Jan Kleinewefers will become a member of the Board of Serge Ferrari S.A. and Dr. Erich Bröker a member of the Strategy Committee of Verseidag-Indutex GmbH.

About SERGE FERRARI

SergeFerrari Group, headquartered in La Tour-du-Pin, France, designs, develops, and manufactures innovative composite fabrics for lightweight architectural and outdoor applications in a global market estimated by the company at around €6 billion. The unique characteristics of these products make them ideal for technical applications in three fields: architecture, specialties for industry professionals, and composite membranes for the consumer market. Its main competitive advantage is based on the implementation of differentiating proprietary technologies and know-how. The Group has four production sites in Europe and one in Asia. Serge Ferrari operates in 80 countries through subsidiaries and sales offices and through a network of more than 100 independent distributors worldwide. Serge Ferrari posted consolidated revenues of €189 million for 2019 of which 75% was achieved outside France. The company SergeFerrari Group is listed on Euronext Paris – Compartment C (ISIN code: FR0011950682). The SergeFerrari Group share is eligible for PEA-SME and FCPI Investment.

www.sergeferrari.com

About JAGENBERG

Jagenberg AG, part of the Kleinewefers Group and headquartered in Krefeld, Germany, is a management holding company active in the mechanical engineering and technical textiles sectors. In the 23 operating associated companies around 1,400 people in Europe, Asia and the USA are currently employed.

www.jagenberg.com

About VERSEIDAG INDUTEX

Verseidag-Indutex GmbH, based in Krefeld and with 100 years heritage operates in the market of high-quality, coated fabrics in the fields of Tensile Architecture, Modular Structures, Biogas, Industry, fabrics for large-format digital printing, Automotive industry and Solar Protection for Building. The company employs close to 250 people, operates four industrial sites in and around Krefeld (Germany) and has sales subsidiaries in the USA, UK, Hong Kong and the Middle East.

www.verseidag.de

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